

teen. The board of county commissioners, at the time of levy- County road tax.
 ing other taxes, shall levy a special county road tax of not less Limit of rate.
 than fifteen cents nor more than twenty-five cents on each hun-
 dred dollars of assessed value of property for taxation, which,
 after payment of the costs of collection, shall be paid into the Exclusive use.
 county treasury and used exclusively for public road purposes:

Provided, the payment of the interest on all indebtedness of Proviso: First
 whatsoever character which has already been incurred or shall charge on tax.
 hereafter be incurred in county public road work, including the
 thirty thousand dollars of refunding bonds issued and sold bear-
 ing date of March first, one thousand nine hundred and fifteen,
 the same having been in fact used to refund obligations incurred
 in public road work, as well as the fifty thousand dollars of road
 bonds issued and sold bearing date of October first, one thou-
 sand nine hundred and fifteen, and all other moneys which
 have or shall hereafter be borrowed for that purpose, together
 with adequate provisions for the payment of the principal of
 said indebtedness and any other just obligations, when and as the
 same shall become due, shall be a first charge upon the pro-
 ceeds of said special tax, and the balance of the proceeds of Use of balance.
 said tax shall be used in building and repairing public roads in
 the county and in the payment of expenses and obligations
 which may be incurred under the provisions of this act."

SEC. 3. That a new section numbered twenty-one and one-
 half be inserted between sections twenty-one and twenty-two,
 as follows: "Sec. twenty-two and one half. Chapter eight Law authorizing
 hundred and thirty-eight of the Public Laws of one thousand township bonds
 nine hundred and nine of North Carolina is hereby repealed: repealed.
Provided, the rights of the past, present and future holders of Proviso: Right
 any of the bonds or other obligations heretofore issued under of bondholders
 said act shall be in no wise prejudiced by the repeal thereof; not prejudiced.
 and the proper officers are authorized, empowered and directed Tax for payment
 to levy and collect the taxes necessary to pay the interest on of debt.
 all such bonds and obligations and to provide for the payment
 of the principal thereof to the same extent and in the same
 manner as if the said act were not repealed; and the officers Officers to finish
 appointed under said act authorized and empowered to continue work.
 to act thereunder in doing all that may be necessary to finish
 up the work that has been started thereunder, in realizing on
 any outstanding obligations, in fulfilling outstanding contracts,
 and in using to the proper ends any funds now on hand or
 due."

SEC. 4. That section twenty-three of said act be amended by Reference cor-
 adding the word "local" immediately following the word "pub- rected.
 lic" at the end of the first line of said section and preceding
 the word "laws" at the beginning of the second line of said
 section, said word having been omitted by obvious error from
 the original act.